

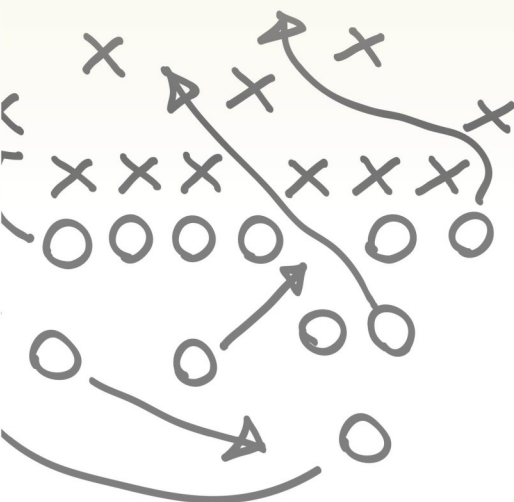
Monday July 25, 2016

Coaches Corner

Last week, the S&P/TSX Composite Index was up 0.82%, while the S&P 500 gained 0.61%. Year-to-date the S&P/TSX Composite and the S&P 500 are up, 12.23% and 6.41%, respectively.

Consumer Discretionary and Info Tech led Canadian financial sectors gains last week, up 3.87% and 3.33%, respectively. Materials were the weakest, down (2.04%).

In Canada, the highlight of the week will be May GDP results. Alberta's wildfires interrupted economic activity in Fort McMurray during the month, significantly curtailing output from the oil sands. Also weighing on May GDP were lower sales volumes reported in the manufacturing sector. In the U.S., the Bureau of Economic Analysis will release on Friday its advance estimate of Q2 GDP, as well as revisions for the prior three years.



MARKET NEWS

Canada

- The consumer price index rose 0.2% in June, allowing the year-on-year inflation rate to remain unchanged at 1.5%.
- Retail sales rose 0.2% in May with increases in 6 of the 11 subsectors. Sales of autos/parts dealers fell 2% but that was more than offset by a sharp 0.9% increase in ex-autos sales.
- Wholesale sales jumped a consensus-topping 1.8% in May, with gains in six of the 7 broad subsectors.
- International securities transactions data showed foreign investors accumulating a net \$14.7 billion of Canadian securities in May.

United States

- Housing starts rose 4.8% to a 4-month high of 1189K in seasonally adjusted annualized terms in June. Building permits rose 1.5% to 1153K in June with gains for both multis (+2.5%) and single family homes (+1.0%).
- Existing home sales jumped a consensus-topping 1.1% in June to 5.57 million units, the highest since early 2007.
- The weekly jobless claims report showed initial claims remaining roughly unchanged at 253K in the week of July 16th.

World

- The European Central Bank left monetary policy unchanged at its meeting this week.

Resource: National Bank

UP AND DOWN



Canada

Overnight	0.50%
Bank of Canada	0.75%
Prime Rate	2.70%

Next Meeting: Sept. 7, 2016

United States

Fed Fund Rates	0.50%
Discount Rate	1.00%
Prime Rate	3.50%

Next Meeting: July 27, 2016

MARKET INDICATORS & TRENDS (As at July 22, 2016)

	INDEX	MTD	YTD	2015	2014
S&P/TSX	14,600.66	3.81%	12.23%	-11.09%	7.42%
S&P 500	2,175.03	3.43%	6.41%	-0.73%	11.39%
MSCI EAFE	1,650.20	2.60%	-3.85%	-3.30%	-7.35%
MSCI World	1,706.97	3.25%	2.66%	-2.74%	2.93%
	SPOT (USD)	MTD	YTD	2015	2014
CAD	\$0.7588	-1.29%	5.02%	-16.18%	-8.32%
Euro	\$1.0968	-0.60%	1.00%	-10.26%	-12.18%
Gold	\$1,331.50	0.83%	25.59%	-10.46%	-1.51%
Oil – WTI	\$44.19	-8.57%	19.30%	-30.47%	-45.87%
Gas	\$2.78	-5.03%	18.83%	-19.11%	-31.70%
	INDEX	MTD	YTD	2015	2014
DEX Universe	1,036.90	0.17%	4.23%	3.52%	8.79%
DEX Short Term	696.90	0.01%	1.07%	2.62%	3.06%
DEX Mid Term	1,134.30	-0.02%	3.92%	4.85%	9.17%
DEX Long Term	1,690.60	0.53%	8.83%	3.80%	17.47%

S&P / TSX SECTOR PERFORMANCE

(As at July 22, 2016)

SECTOR	MTD	YTD
Financials	3.58%	5.93%
Energy	2.58%	20.03%
Materials	3.22%	55.65%
Industrial	7.64%	14.73%
Consumer Discretionary	7.34%	6.18%
Telecom Services	5.03%	20.71%
Information Technology	5.00%	-1.59%
Consumer Staples	4.73%	8.80%
Utilities	3.04%	18.19%
Health Care	3.84%	-30.84%

GIC RATES—RSP COMPOUNDING

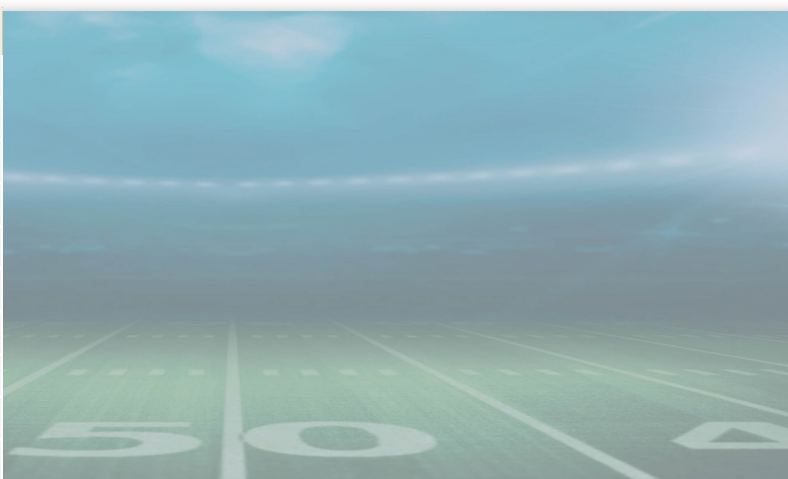
(As at July 25, 2016)

	1 YEAR	3 YEARS	5 YEARS
B2B	1.30%	1.76%	1.91%
Bank of Nova Scotia	1.40%	1.65%	2.00%
CDN Western Bank	1.37%	1.75%	1.91%
Effort Trust	1.50%	1.80%	2.00%
Laurentian Trust	1.30%	1.76%	1.91%
Manulife Bank	1.20%	1.50%	1.80%
National Bank	1.35%	1.65%	1.86%
Standard Life	n/a	0.80%	1.25%

SAVINGS ACCOUNTS

(As at July 25, 2016)

	FUND CODE	RATE
B2B High Interest Investment Account*	BTB 100 (A)	0.80%
	BTB 100 (F)	1.05%
Equitable Bank*	EQB 100 (A)	1.05%
	EQB 200 (F)	1.30%
Hollis Investment Savings	DYN 500 (A)	0.75%
	DYN 550 (F)	1.00%
Home Trust High Interest Savings*	HOM 100 (A)	1.05%
	HOM 101 (F)	1.30%
Manulife Bank Premium Investment Savings*	MIP 501 (A)	1.00%
	MIP 601 (F)	1.25%



*Nominee accounts only

UPCOMING DATES

Jul 26	Markit US Services PMI (US)	Jul 27	Pending Home Sales MoM (US)	Jul 29	Industrial Product Price MoM (CA)
Jul 26	Consumer Confidence Index (US)	Jul 27	FOMC Rate Decision (US)	Jul 29	Personal Consumption (US)
Jul 26	New Home Sales (US)	Jul 28	Initial Jobless Claims (US)	Jul 29	Raw Materials Price Index MoM (CA)
Jul 27	MBA Mortgage Applications (US)	Jul 29	Employment Cost Index (US)	Jul 29	Chicago Purchasing Manager (US)
Jul 27	Durable Goods Orders (US)	Jul 29	GDP MoM (CA)	Jul 29	U. of Mich. Sentiment (US)
Jul 27	Durables Ex Transportation (US)	Jul 29	GDP Annualized QoQ (US)		

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