

MARKET CLOSE

NEWS & NUMBERS | JUNE 1, 2020

Canada

- The S&P/TSX Composite increased 1.87% on the week, led by the Financials sector which increased 6.65%.
- Real GDP contracted at an annualized pace of 8.2% in the first quarter of 2020. That was the second worst quarterly decline on record after the output collapse of 2009 Q1. The main reason for Q1's output collapse was domestic demand as consumption (worst decline on records), business investment, and government spending all fell sharply, while residential investment was little changed.

United States

- The S&P/500 Composite increased 3.01% on the week.
- Nominal personal income surged 10.5% in April. The wage/salary component of income plunged 8.0% – the most in data going back to 1959 – but disposable income nonetheless sprang a record 12.9%. The Bureau of Economic Analysis explained this incoherent result by stating personal income in April “reflected an increase in government social benefits to persons as payments were made to individuals from federal economic recovery programs in response to the COVID-19 pandemic”. Income generated by government transfers nearly doubled in the month (+91.1%) thanks to a 518.0% increase in unemployment insurance payments and a 491.0% jump in “other” transfers.

Resource: National Bank

MARKET INDICATORS & TRENDS

MAY 29, 2020	Index	MTD	YTD	2019	2018
S&P/TSX	15,192.83	2.79%	-10.96%	19.87%	-11.64%
S&P 500	3,044.31	4.53%	-5.77%	29.25%	-6.24%
MSCI EAFE	1,725.09	4.07%	-15.31%	18.78%	-16.13%
MSCI World	2,147.88	4.63%	-8.93%	25.53%	-10.44%
	Index	MTD	YTD	2019	2018
CAD	\$0.7259	1.23%	-5.74%	4.31%	-8.04%
Euro	\$1.1101	1.33%	-0.99%	-2.48%	-4.49%
Gold	\$1,736.90	2.52%	14.04%	18.42%	-2.04%
Oil – WTI	\$35.49	88.38%	-41.88%	35.92%	-24.62%
Gas	\$1.85	-5.13%	-15.53%	-26.60%	-0.20%
	Index	MTD	YTD	2019	2018
DEX Universe	1,188.20	0.31%	5.74%	7.66%	1.41%
DEX Short Term	757.90	0.29%	3.50%	3.20%	1.91%
DEX Mid Term	1,293.20	0.40%	7.16%	6.37%	1.90%
DEX Long Term	2,071.80	0.30%	7.56%	14.55%	0.31%

UP AND DOWN

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼
United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

Next Bank of Canada meeting (June 3, 2020)
 Next Federal Bank meeting (June 8, 2020)

S&P/TSX SECTOR PERFORMANCE (As at May 29, 2020)

Sector	MTD	YTD
Financials	0.44%	-20.87%
Energy	1.18%	-46.49%
Materials	2.04%	9.72%
Industrial	2.12%	-6.51%
Consumer Discretionary	8.73%	-12.92%
Telecom Services	1.58%	-9.22%
Information Technology	13.74%	29.68%
Consumer Staples	3.17%	0.47%
Utilities	0.05%	-2.74%
Health Care	7.23%	-26.86%

SAVING ACCOUNTS (Interest Rates as of June 1, 2020)

	Description	Rate
Equitable Bank	EQB1000	0.40% (A)
Equitable Bank	EQB1001	0.65% (F)
ADS ISA Account (Hollis)	DYN5000	0.40% (A)
ADS ISA Account (Hollis)	DYN5004	0.50% (F)
Manulife Bank ISA	MIP510	0.20% (A)
Manulife Bank ISA	MIP610	0.45% (F)
Renaissance HISA	ATL5000	0.30% (A)
Renaissance HISA	ATL5001	0.55% (F)

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