

MARKET CLOSE

Canada

- The S&P/TSX Composite decreased 1.84% on the week, led by the Health Care sector which decreased 6.54%.
- The new Governor of the Bank of Canada Tiff Macklem spoke about “Monetary Policy in the Context of COVID”. He described a far more cautious economic outlook than the one presented by his predecessor. After strong job growth and a boost in spending from pent-up demand, he expected the recovery to be “long and bumpy, with the potential for setbacks along the way”.

United States

- The S&P/500 Composite decreased 2.86% on the week.
- Nominal personal income slumped 4.2% in May. The wage/salary component of income progressed 2.7% -the most in data going back to 1959 – but disposable income nonetheless fell 4.9%.
- Nominal personal spending, jumped a record 8.2% in May. As income fell and spending soared, the saving rate decreased from 32.2% to a still elevated 23.2%. Adjusted for inflation, disposable income retraced 5.0% while spending rose 8.1%.

Resource: National Bank

MARKET INDICATORS & TRENDS

June 26, 2020	Index	MTD	YTD	2019	2018
S&P/TSX	15,188.98	-0.03%	-10.99%	19.87%	-11.64%
S&P 500	3,009.05	-1.16%	-6.86%	29.25%	-6.24%
MSCI EAFE	1,779.71	3.17%	-12.63%	18.78%	-16.13%
MSCI World	2,157.19	0.43%	-8.53%	25.53%	-10.44%
	Index	MTD	YTD	2019	2018
CAD	\$0.7305	0.63%	-5.14%	4.31%	-8.04%
Euro	\$1.1219	1.06%	0.06%	-2.48%	-4.49%
Gold	\$1,772.50	2.05%	16.37%	18.42%	-2.04%
Oil – WTI	\$38.49	8.45%	-36.96%	35.92%	-24.62%
Gas	\$1.50	-19.15%	-31.70%	-26.60%	-0.20%
	Index	MTD	YTD	2019	2018
DEX Universe	1,205.90	1.49%	7.32%	7.66%	1.41%
DEX Short Term	761.50	0.47%	3.99%	3.20%	1.91%
DEX Mid Term	1,305.30	0.94%	8.16%	6.37%	1.90%
DEX Long Term	2,135.40	3.07%	10.86%	14.55%	0.31%

UP AND DOWN

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼
United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

Next Bank of Canada meeting (July 15, 2020)
Next Federal Bank meeting (July 29, 2020)

S&P/TSX SECTOR PERFORMANCE (As at June 26, 2020)

Sector	MTD	YTD
Financials	1.64%	-19.57%
Energy	-4.65%	-48.98%
Materials	1.23%	11.07%
Industrial	-0.82%	-7.27%
Consumer Discretionary	-1.16%	-13.93%
Telecom Services	-5.34%	-14.07%
Information Technology	4.60%	35.64%
Consumer Staples	-1.49%	-1.02%
Utilities	-3.87%	-6.50%
Health Care	-4.56%	-30.20%

SAVING ACCOUNTS (Interest Rates as of June 29, 2020)

	Description	Rate
Equitable Bank	EQB1000	0.40% (A)
Equitable Bank	EQB1001	0.65% (F)
ADS ISA Account (Hollis)	DYN5000	0.40% (A)
ADS ISA Account (Hollis)	DYN5004	0.50% (F)
Manulife Bank ISA	MIP510	0.20% (A)
Manulife Bank ISA	MIP610	0.45% (F)
Renaissance HISA	ATL5000	0.30% (A)
Renaissance HISA	ATL5001	0.55% (F)

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