

MARKET CLOSE

Canada

- The S&P/TSX Composite increased 2.32% on the week, led by the Energy sector which increased 9.82%.
- Employment rose 419K in July according to the Labour Force Survey. Job creation in July was driven by the private sector (+376K) and public employment (+49K) while self-employment (-6K) saw small losses. Full time employment was up 73k while the ranks of part-timers widened 345K. Hourly earnings rose 5.7% y/y, down from 6.8% the prior month. On a regional basis, Ontario (+151K) and Quebec (+98K) saw the largest employment gains, followed by British Columbia (+70K) and Alberta (+67K).

United States

- The S&P/500 Composite increased 2.45% on the week.
- Nonfarm payrolls rose 1.763 million in July, a smaller increase than the one recorded in June (+4.791 million) but nonetheless better than the +1.480 million print expected by consensus. The private sector added 1.462 million jobs. Employment in the public sector, for its part, sprang 301K. Average hourly earnings fell two ticks to 4.8% on a year-on-year basis as some of the low paid positions that were cut earlier made a comeback.

Resource: National Bank

MARKET INDICATORS & TRENDS

August 7, 2020	Index	MTD	YTD	2019	2018
S&P/TSX	16,544.48	2.32%	-3.04%	19.87%	-11.64%
S&P 500	3,351.28	2.45%	3.73%	29.25%	-6.24%
MSCI EAFE	1,855.12	1.92%	-8.93%	18.78%	-16.13%
MSCI World	2,355.97	2.21%	-0.11%	25.53%	-10.44%
	Index	MTD	YTD	2019	2018
CAD	\$0.7456	0.01%	-3.18%	4.31%	-8.04%
Euro	\$1.1778	1.05%	5.05%	-2.48%	-4.49%
Gold	\$2,010.10	2.41%	31.97%	18.42%	-2.04%
Oil – WTI	\$41.22	2.36%	-32.49%	35.92%	-24.62%
Gas	\$2.24	24.40%	2.24%	-26.60%	-0.20%
	Index	MTD	YTD	2019	2018
DEX Universe	1,225.30	0.14%	9.04%	7.66%	1.41%
DEX Short Term	766.00	0.07%	4.60%	3.20%	1.91%
DEX Mid Term	1,321.70	0.14%	9.52%	6.37%	1.90%
DEX Long Term	2,200.10	0.21%	14.22%	14.55%	0.31%

UP AND DOWN

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼
United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

Next Bank of Canada meeting (September 9, 2020)
Next Federal Bank meeting (September 15, 2020)

S&P/TSX SECTOR PERFORMANCE (As at August 7, 2020)

Sector	MTD	YTD
Financials	3.13%	-15.52%
Energy	9.82%	-43.66%
Materials	0.42%	30.04%
Industrial	3.23%	2.75%
Consumer Discretionary	1.59%	-6.37%
Telecom Services	2.08%	-9.52%
Information Technology	0.85%	47.83%
Consumer Staples	0.83%	6.27%
Utilities	-0.16%	1.79%
Health Care	-4.04%	-31.35%

SAVING ACCOUNTS (Interest Rates as of August 10, 2020)

	Description	Rate
Equitable Bank	EQB1000	0.40% (A)
Equitable Bank	EQB1001	0.65% (F)
ADS ISA Account (Hollis)	DYN5000	0.40% (A)
ADS ISA Account (Hollis)	DYN5004	0.50% (F)
Manulife Bank ISA	MIP510	0.20% (A)
Manulife Bank ISA	MIP610	0.45% (F)
Renaissance HISA	ATL5000	0.30% (A)
Renaissance HISA	ATL5001	0.55% (F)

This material is general in nature and factual only, it does not constitute investment advice and should not be relied upon as such. It includes information concerning financial markets as at particular point in time and is subject to change without notice. Every effort has been made to compile it from reliable sources; however, no warranty can be made as to its accuracy or completeness. Index returns are for information purposes only and do not represent actual strategy or fund performance and do not reflect the impact of management fees, transaction costs or expenses and investors cannot invest directly in any index. Investors need to seek appropriate professional advice before making any financial decisions. Worldsource Wealth Management Inc. (WWM) is a wealth management company that includes the following three divisions under its umbrella: Worldsource Securities Inc., Investment Dealer, IDC Worldsource Insurance Network Inc., Managing General Agency and Worldsource Financial Management Inc., Mutual Fund Dealer. These divisions are separate corporate entities, which are affiliated (WWM group of companies). To learn more about WWM group of companies please visit www.worldsourcewealth.com.