

# MARKET CLOSE

NEWS & NUMBERS | AUGUST 24, 2020

## Canada

- The S&P/TSX Composite increased 0.02% on the week, despite an increase in the Information Technology sector of 1.72%.
- Freshly appointed Finance Minister Chrystia Freeland unveiled the Government of Canada's plan to help support Canadians through the next phase of the recovery. Included in the new plan is a 4-week extension to CERB, enhanced and expanded EI benefits, a freeze on EI premiums and three new programs to help transition Canadians off of CERB. In total, the new measures are expected to cost \$37 billion.

## United States

- The S&P/500 Composite increased 0.72% on the week.
- Initial jobless claims totaled 1,106K in the week ended August 15, up 135K from the previous week. People collecting benefits for at least two weeks, known as continuing claims or insured unemployment, totaled 14.8 million in the week ended August 8, down from 15.5 million the prior week and from the peak of 24.9 million reached in early May. In the week ended August 1, the total number of people who claimed benefits under all programs was 28.1 million, down 0.2 million from the previous week and from the high of 32.4 million attained in late June.

Resource: National Bank

## MARKET INDICATORS & TRENDS

August 21, 2020	Index	MTD	YTD	2019	2018
S&P/TSX	16,517.85	2.16%	-3.20%	19.87%	-11.64%
S&P 500	3,397.16	3.85%	5.15%	29.25%	-6.24%
MSCI EAFE	1,879.90	3.28%	-7.71%	18.78%	-16.13%
MSCI World	2,392.11	3.78%	1.43%	25.53%	-10.44%
	Index	MTD	YTD	2019	2018
CAD	\$0.7589	1.80%	-1.45%	4.31%	-8.04%
Euro	\$1.1797	1.21%	5.22%	-2.48%	-4.49%
Gold	\$1,934.60	-1.44%	27.02%	18.42%	-2.04%
Oil – WTI	\$42.34	5.14%	-30.66%	35.92%	-24.62%
Gas	\$2.45	36.08%	11.83%	-26.60%	-0.20%
	Index	MTD	YTD	2019	2018
DEX Universe	1,215.30	-0.68%	8.15%	7.66%	1.41%
DEX Short Term	765.90	0.05%	4.59%	3.20%	1.91%
DEX Mid Term	1,318.10	-0.14%	9.22%	6.37%	1.90%
DEX Long Term	2,154.20	-1.88%	11.84%	14.55%	0.31%

## UP AND DOWN

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼
United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

**Next Bank of Canada meeting (September 9, 2020)**  
**Next Federal Bank meeting (September 15, 2020)**

## S&P/TSX SECTOR PERFORMANCE (As at August 21, 2020)

Sector	MTD	YTD
Financials	4.36%	-14.51%
Energy	6.69%	-45.27%
Materials	-2.10%	26.78%
Industrial	5.55%	5.06%
Consumer Discretionary	4.07%	-4.08%
Telecom Services	3.70%	-8.09%
Information Technology	-2.31%	43.20%
Consumer Staples	1.02%	6.47%
Utilities	0.26%	2.22%
Health Care	-8.36%	-34.44%

## SAVING ACCOUNTS (Interest Rates as of August 24, 2020)

	Description	Rate
Equitable Bank	EQB1000	0.35% (A)
Equitable Bank	EQB1001	0.60% (F)
ADS ISA Account (Hollis)	DYN5000	0.40% (A)
ADS ISA Account (Hollis)	DYN5004	0.50% (F)
Manulife Bank ISA	MIP510	0.20% (A)
Manulife Bank ISA	MIP610	0.45% (F)
Renaissance HISA	ATL5000	0.30% (A)
Renaissance HISA	ATL5001	0.55% (F)

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