



MARKET CLOSE

Canada

- The S&P/TSX Composite increased 1.14% on the week, led by the Financial sector which saw an increase of 3.81%.
- Statistics Canada put out the first estimate of Q2 GDP. Economic output reportedly fell 38.7% annualized in the quarter the worst contraction on record. Domestic demand plunged as household consumption (-43.0% q/q annualized), non-residential investment (-56.7%) and residential investment (-47.6%) crashed. Consumption on services (-51.8% q/q annualized), a category that generally holds up better in recessions, dove even more than consumption on goods (-29.6%) owing to social distancing measures imposed to curb the spread of the coronavirus.

United States

- The S&P/500 Composite increased 3.26% on the week.
- Nominal personal income advanced 0.4% in July following a record increase in April (+12.2%) and two steep declines in May (-4.2%) and June (-1.0%). As many people went back to work, the wage/salary component of income progressed 1.4% but disposable income rose just 0.2% as "Federal economic recovery payments continued but were at a lower level than in June." Indeed, income generated by government transfers fell 1.4% in the month on a 7.2% drop in the unemployment insurance segment.

Resource: National Bank

MARKET INDICATORS & TRENDS

August 28, 2020	Index	MTD	YTD	2019	2018
S&P/TSX	16,705.79	3.32%	-2.10%	19.87%	-11.64%
S&P 500	3,508.01	7.24%	8.58%	29.25%	-6.24%
MSCI EAFE	1,910.82	4.98%	-6.19%	18.78%	-16.13%
MSCI World	2,456.86	6.59%	4.17%	25.53%	-10.44%
	Index	MTD	YTD	2019	2018
CAD	\$0.7634	2.40%	-0.87%	4.31%	-8.04%
Euro	\$1.1903	2.12%	6.16%	-2.48%	-4.49%
Gold	\$1,966.80	0.20%	29.13%	18.42%	-2.04%
Oil – WTI	\$42.97	6.70%	-29.63%	35.92%	-24.62%
Gas	\$2.66	47.69%	21.38%	-26.60%	-0.20%
	Index	MTD	YTD	2019	2018
DEX Universe	1,206.90	-1.36%	7.40%	7.66%	1.41%
DEX Short Term	765.90	0.05%	4.59%	3.20%	1.91%
DEX Mid Term	1,313.30	-0.50%	8.82%	6.37%	1.90%
DEX Long Term	2,117.10	-3.57%	9.91%	14.55%	0.31%

UP AND DOWN

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼
United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

Next Bank of Canada meeting (September 9, 2020)
Next Federal Bank meeting (September 15, 2020)

S&P/TSX SECTOR PERFORMANCE (As at August 28, 2020)

Sector	MTD	YTD
Financials	8.33%	-11.26%
Energy	9.59%	-43.78%
Materials	-0.93%	28.30%
Industrial	5.52%	5.03%
Consumer Discretionary	5.58%	-2.69%
Telecom Services	3.15%	-8.58%
Information Technology	-1.27%	44.72%
Consumer Staples	-2.18%	3.10%
Utilities	-1.31%	0.62%
Health Care	-6.24%	-32.92%

SAVING ACCOUNTS (Interest Rates as of August 31, 2020)

	Description	Rate
Equitable Bank	EQB1000	0.35% (A)
Equitable Bank	EQB1001	0.60% (F)
ADS ISA Account (Hollis)	DYN5000	0.40% (A)
ADS ISA Account (Hollis)	DYN5004	0.50% (F)
Manulife Bank ISA	MIP510	0.20% (A)
Manulife Bank ISA	MIP610	0.45% (F)
Renaissance HISA	ATL5000	0.30% (A)
Renaissance HISA	ATL5001	0.55% (F)

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