



# MARKET CLOSE

## Canada

- The S&P/TSX Composite decreased 0.14% on the week, led by the Telecom Services sector which saw a decrease of 1.68%.
- Retail sales rose 0.6% m/m in July, slightly less than the rate expected by consensus (+1.0%). Sales were up in 6 of the 11 subsectors, with the most significant contribution coming from autos/parts dealers (+3.3%). Without autos, retail spending declined 0.4% as increases for clothing (+11.2%), gasoline (+6.1%), furniture (+5.0%), miscellaneous (+4.7%) and electronics/appliances (0.6%) were more than offset by declines for building materials (-11.6%), sporting goods (-8.8%), food/beverages (-2.1%) and general merchandise (-0.4%). In real terms, Canada's retail sales edged up 0.4%.

## United States

- The S&P/500 Composite decreased 0.64% on the week.
- Retail sales rose 0.6% in August, slightly less than the +1.0% print expected by consensus. The previous month's result, meanwhile, was revised downward from +1.2% to +0.9%. Sales of motor vehicles/parts edged up 0.2% in August I. Without autos, consumer outlays progressed 0.7% as gains for furniture (+2.1%), building materials (+2.0%), clothing (+2.9%), and eating/drinking places (+4.7%) were only partially offset by declines in the sporting goods (-5.7%) and food/beverages (-1.2%) categories.

Resource: National Bank

## MARKET INDICATORS & TRENDS

September 18, 2020	Index	MTD	YTD	2019	2018
S&P/TSX	16,198.96	-1.91%	-5.07%	19.87%	-11.64%
S&P 500	3,319.47	-5.17%	2.75%	29.25%	-6.24%
MSCI EAFE	1,911.81	0.10%	-6.14%	18.78%	-16.13%
MSCI World	2,367.99	-3.56%	0.40%	25.53%	-10.44%
	Index	MTD	YTD	2019	2018
CAD	\$0.7573	-1.19%	-1.66%	4.31%	-8.04%
Euro	\$1.1840	-0.80%	5.60%	-2.48%	-4.49%
Gold	\$1,953.20	-0.88%	28.24%	18.42%	-2.04%
Oil – WTI	\$41.11	-3.52%	-32.67%	35.92%	-24.62%
Gas	\$2.05	-22.13%	-6.44%	-26.60%	-0.20%
	Index	MTD	YTD	2019	2018
DEX Universe	1,217.00	0.60%	8.30%	7.66%	1.41%
DEX Short Term	767.30	0.14%	4.78%	3.20%	1.91%
DEX Mid Term	1,320.70	0.48%	9.44%	6.37%	1.90%
DEX Long Term	2,155.50	1.23%	11.90%	14.55%	0.31%

## UP AND DOWN

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼
United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

Next Bank of Canada meeting (October 28, 2020)  
Next Federal Bank meeting (November 5, 2020)

## S&P/TSX SECTOR PERFORMANCE (As at September 18, 2020)

Sector	MTD	YTD
Financials	-2.31%	-14.64%
Energy	-10.86%	-51.40%
Materials	1.72%	30.64%
Industrial	1.22%	4.91%
Consumer Discretionary	-1.01%	-6.44%
Telecom Services	-1.51%	-11.62%
Information Technology	-7.48%	33.71%
Consumer Staples	3.08%	4.60%
Utilities	2.92%	2.70%
Health Care	-0.43%	-33.77%

## SAVING ACCOUNTS (Interest Rates as of September 21, 2020)

	Description	Rate
Equitable Bank	EQB1000	0.30% (A)
Equitable Bank	EQB1001	0.55% (F)
ADS ISA Account (Hollis)	DYN5000	0.40% (A)
ADS ISA Account (Hollis)	DYN5004	0.50% (F)
Manulife Bank ISA	MIP510	0.20% (A)
Manulife Bank ISA	MIP610	0.45% (F)
Renaissance HISA	ATL5000	0.30% (A)
Renaissance HISA	ATL5001	0.55% (F)

This material is general in nature and factual only, it does not constitute investment advice and should not be relied upon as such. It includes information concerning financial markets as at particular point in time and is subject to change without notice. Every effort has been made to compile it from reliable sources; however, no warranty can be made as to its accuracy or completeness. Index returns are for information purposes only and do not represent actual strategy or fund performance and do not reflect the impact of management fees, transaction costs or expenses and investors cannot invest directly in any index. Investors need to seek appropriate professional advice before making any financial decisions. Worldsource Wealth Management Inc. (WWM) is a wealth management company that includes the following three divisions under its umbrella: Worldsource Securities Inc., Investment Dealer, IDC Worldsource Insurance Network Inc., Managing General Agency and Worldsource Financial Management Inc., Mutual Fund Dealer. These divisions are separate corporate entities, which are affiliated (WWM group of companies). To learn more about WWM group of companies please visit [www.worldsourcewealth.com](http://www.worldsourcewealth.com).