



MARKET CLOSE

Canada

- The S&P/TSX Composite increased 2.24% on the week, led by the Health Care sector, which saw an increase of 13.80%.
- Employment rose 378K in September according to the Labour Force Survey. Job creation in September was driven by the private sector (+260K) and public employment (+144K) while self-employment (-25K) saw losses.
- Employment in the goods sector advanced 75K. Services producing industries, for their part, added a massive 303K. Full time employment was up 334K while the ranks of part timers expanded 44K. On a 12-month basis, hourly earnings fell from 6.5% to 5.7%.

United States

- The S&P/500 Composite increased 3.84% on the week.
- Initial jobless claims totaled 840K in the week ending October 3, down 9K from the previous week. Weekly claims have averaged 868K per week since they dropped below 1 million in August. In the 2019 comparable six-week period, initial claims averaged 214K, a quarter as much as currently and, during the 2007-2009 financial crisis, the worst six-week moving average was 657K, reached in March 2009.

Resource: National Bank

MARKET INDICATORS & TRENDS

October 9, 2020	Index	MTD	YTD	2019	2018
S&P/TSX	16,562.81	3.10%	-2.93%	19.87%	-11.64%
S&P 500	3,477.13	5.42%	7.63%	29.25%	-6.24%
MSCI EAFE	1,910.20	4.33%	-6.22%	18.78%	-16.13%
MSCI World	2,447.76	5.20%	3.79%	25.53%	-10.44%
	Index	MTD	YTD	2019	2018
CAD	\$0.7625	2.07%	-0.99%	4.31%	-8.04%
Euro	\$1.1826	1.68%	5.48%	-2.48%	-4.49%
Gold	\$1,919.50	3.32%	26.03%	18.42%	-2.04%
Oil – WTI	\$40.60	0.87%	-33.51%	35.92%	-24.62%
Gas	\$2.74	28.14%	25.22%	-26.60%	-0.20%
	Index	MTD	YTD	2019	2018
DEX Universe	1,209.20	-0.36%	7.61%	7.66%	1.41%
DEX Short Term	767.80	0.05%	4.85%	3.20%	1.91%
DEX Mid Term	1,318.70	-0.11%	9.27%	6.37%	1.90%
DEX Long Term	2,116.00	-1.03%	9.85%	14.55%	0.31%

UP AND DOWN

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼
United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

Next Bank of Canada meeting (October 28, 2020)
Next Federal Bank meeting (November 5, 2020)

S&P/TSX SECTOR PERFORMANCE (As at October 9, 2020)

Sector	MTD	YTD
Financials	3.16%	-13.43%
Energy	4.00%	-52.84%
Materials	2.68%	26.95%
Industrial	3.12%	9.24%
Consumer Discretionary	8.12%	2.30%
Telecom Services	0.72%	-10.68%
Information Technology	3.79%	44.41%
Consumer Staples	-1.07%	7.65%
Utilities	3.55%	8.01%
Health Care	13.68%	-31.81%

SAVING ACCOUNTS (Interest Rates as of October 13, 2020)

	Description	Rate
Equitable Bank	EQB1000	0.25% (A)
Equitable Bank	EQB1001	0.50% (F)
ADS ISA Account (Hollis)	DYN5000	0.40% (A)
ADS ISA Account (Hollis)	DYN5004	0.50% (F)
Manulife Bank ISA	MIP510	0.20% (A)
Manulife Bank ISA	MIP610	0.45% (F)
Renaissance HISA	ATL5000	0.25% (A)
Renaissance HISA	ATL5001	0.50% (F)

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